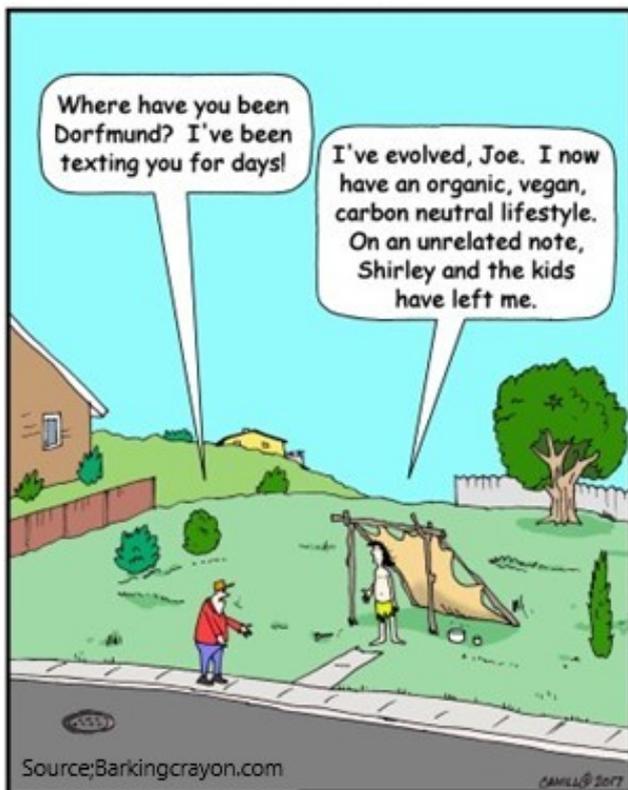




Carbon-X Australia Newsletter
April 2021

How Much For Your Carbon?

- *Growing calls for Carbon-Neutrality around the world require action on fair carbon pricing and legislation to enable Carbon Capture and Storage.*
- *Canada's Supreme Court declares that carbon pricing is a critical response to an existential threat to human life.*



Have you seen something like this in your local news?

[insert politician's name] said [insert country's name] should get to net-zero carbon "as soon as possible", and preferably by [insert date comfortably outside of election cycle].

Sounds familiar no matter where in the world you are. Will you vote for it? Yes of course you will. Politicians know you will and if the target date is sufficiently far in the future, then it is an easy sound bite promise for them to make.

Will you vote for it if "it" means a lower standard of living and higher taxes? Probably not but how about if we can reach net-zero carbon as part of a transition away from fossil fuels without having to change your lifestyle and without emptying your wallet? Would you vote for that?

It's really very easy. Carbon Capture and Storage (CCS) is neither new nor innovative. We have the capability to capture man made carbon and to sequester it back into the earth without any adverse environmental consequences. This is how we can navigate the transition through the final days of the Carbon Age.

For the most part all that is required is the political will to enact legislation and to determine a reasonable price for carbon.

Canada's Supreme Court recently ruled that Prime Minister Justin Trudeau's proposed national carbon price is constitutional. In making the ruling the Supreme Court noted ***"This matter is critical to our response to an existential threat to human life in Canada and around the world."*** The decision means the baseline price on carbon would rise to US\$135 per metric ton by 2030.

The European Union has recently implemented the snappily titled Carbon Border Adjustment Mechanism or **CBAM!** for short. This means that if you try to import goods into Europe which substitute a product produced in Europe using low carbon emissions technology then your country of origin needs to have a compliance scheme comparable to Europe's or you will face a swinging tariff.

In his final address as Chief of the OECD for the last 15 years **Angel Gurría** summed up his wish list of global policy needs quite succinctly when he said that action on environmental crises must be a defining focus of the wealthy countries and as part of that he urged world leaders to "put a big fat price on carbon".

Gurría's language was attention grabbing but unfortunately emotive because when you couple that sentiment with the epithet "carbon tax" it has a negative impact on a lot of folks. We are pre-conditioned not to like taxes and even more so not to like big fat taxes but how about a fair and modest price to, at best, mitigate an existential threat to human life or, at worst, just to allow you to maintain your lifestyle through a transition away from fossil fuels?

We might argue about climate science but at the end of the day it is a bit like different religions arguing over who has a monopoly on God. We do not yet have the full fact base and statements of belief, even if honestly held, are not facts. One incontrovertible fact we do know is that the rate of man-made carbon emissions has gone off the chart and we know that with CCS we can do something about it.

Our collective message to the politicians should be simple. You know that the Carbon-Neutrality is a big vote winner so for the good of this and future generations (and for your own self-interest) let us have;

- A fair price for carbon
- Legislation that allows safe sequestration

Carbon-X Australia Pty Ltd declares a vested interest as the Company was created with a vision to deliver clean energy solutions through the deployment of carbon storage and other sub-surface renewable projects.

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